

## HOW WITHDRAWAL FROM CLASSES MAY EFFECT YOUR FINANCIAL AID

### RETURN TO TITLE IV FUNDS (R2T4)

Effective October 7, 2000, the Department of Education specifies the amount of student financial aid that is earned if a student withdraws from all classes during a period of enrollment or stops attending. If a student receives more assistance than has been determined earned, the excess funds must be returned to the Department of Ed. A student must complete more than 60% of the enrollment period to earn all of the assistance. Any amount that has to be returned is a Grant Overpayment, and the student must make arrangements with the school or the Department of Education to return the unearned funds.

This policy goes into effect if you either officially withdraw from all of your classes *or* stop attending and receive all "F"s due to non-attendance before 60 percent of the semester has been completed. If you receive an "F" your instructor will document your last date of attendance. This date or your official withdrawal date will be used to calculate your percentage of attendance.

You may be required to repay all or part of the financial aid disbursed for the semester in which you withdraw if you do not complete more than 60 percent of the semester.

All students contemplating either leaving classes at FSCC or officially withdrawing should contact the Financial Aid office first to see if an overpayment will be owed either to FSCC or the federal government. This policy is in addition to the regular requirements of Satisfactory Academic Progress policy.

Written policy and calculation worksheets are available in the Financial Aid office upon request.