

FORT SCOTT COMMUNITY COLLEGE

BOARD OF TRUSTEES – SPECIAL MEETING MINUTES

February 2, 2026 – 12:00 p.m.

Ellis Fine Arts Building

PRESENT: Destry Brown, Chad Cosens, Marilyn Hoyt, Doug Ropp

ABSENT: Chad McKinnis

ALSO PRESENT: President Dr. Jack Welch; Clerk Gina Shelton; Dr. Larry Guerrero; Lindsay Hill; Vanessa Poyner; members of the faculty, staff, and public.

1.0 Call to Order

The meeting was called to order at 12:00 p.m. with a roll call of the board members.

2.0 Flag Salute & Invocation

Completed.

3.0 Resolution 26-04 (Action)

A resolution directing the call for the exercise of a purchase option under a lease purchase agreement and the redemption of certain outstanding Certificates of Participation was presented.

Motion by Brown to adopt Resolution 26-04; second by Bailey; motion approved unanimously. The Chair declared that Resolution 26-04 was duly adopted.

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
FORT SCOTT COMMUNITY COLLEGE
HELD ON FEBRUARY 2, 2026**

The governing body of Fort Scott Community College met in special session at the usual meeting place in the Community College, at 12:00 p.m. The Chairperson presided, and the following members of the governing body were present: Ronda Bailey, Destry Brown, Chad Cosens, Marilyn Hoyt, Doug Ropp

The following members of the governing body were absent: Chad McKinnis

The Chairperson declared that a quorum was present and called the meeting to order.

(Other Proceedings)

Thereupon, there was presented a Resolution entitled:

**A RESOLUTION DIRECTING THE CALL FOR THE EXERCISE OF A
PURCHASE OPTION UNDER A CERTAIN LEASE PURCHASE AGREEMENT
AND THE REDEMPTION OF CERTAIN OUTSTANDING CERTIFICATES OF
PARTICIPATION.**

Thereupon, Trustee Brown moved that said Resolution be adopted. The motion was seconded by Trustee Bailey. Said Resolution was duly read and considered, and upon being put, the motion for the adoption of said Resolution was carried by the vote of the governing body, the vote being as follows:

Aye: 5: Bailey, Brown, Cosens, Hoyt, Ropp.

Nay: 0: None.

Thereupon, the Chairperson declared the Resolution duly adopted and the Resolution was duly numbered Resolution No. 26-04, signed by the Chairperson and attested by the Secretary.

(Other Proceedings)

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On motion duly made, seconded and carried, the meeting thereupon adjourned.

CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the Board of Trustees of Fort Scott Community College, held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)


Secretary

RESOLUTION NO. 26-04

A RESOLUTION DIRECTING THE CALL FOR THE EXERCISE OF A PURCHASE OPTION UNDER A CERTAIN LEASE PURCHASE AGREEMENT AND THE REDEMPTION OF CERTAIN OUTSTANDING CERTIFICATES OF PARTICIPATION.

WHEREAS, the governing body of Fort Scott Community College (the "College") hereby finds and determines that it is in the best interests of the College to exercise a purchase option under *Article X* of a Lease Purchase Agreement between the College and Security Bank of Kansas City (the "Trustee"), dated as of June 12, 2018 (the "Lease"), and thereby redeem the following described Certificates of Participation prior to their stated maturity in the amounts and on the redemption date hereinafter set forth (the "Certificates"):

<i>Description</i>	<i>Series</i>	<i>Dated Date</i>	<i>Years</i>	<i>Amount</i>	<i>Redemption Date</i>
Certificates of Participation	2018	June 12, 2018	2026 - 2029	\$110,000	May 1, 2026

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF FORT SCOTT COMMUNITY COLLEGE:

Section 1. The College hereby authorizes the purchase of the Project, as defined in the Lease, pursuant to the provisions of the Lease, and authorizes the payment of the Purchase Price, as defined in the Lease, due and payable as of May 1, 2026. In this regard, the College shall deposit of moneys with the Trustee in the amount necessary to provide for the Basic Rent Payments, as defined in the Lease, and the Purchase Price, calculated to and due on May 1, 2026. The College also authorizes and directs the redemption of the Certificates on May 1, 2026, and authorizes the call for redemption of such Certificates prior to their stated maturity as set forth above.

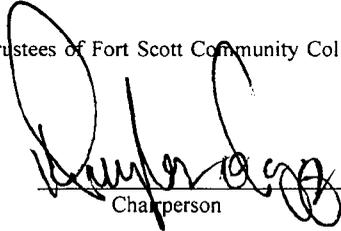
Section 2. The Vice President of Finance and Operations is hereby authorized and directed to notify the Trustee of such call for redemption by disseminating the Notice of Call for Redemption substantially in the form attached hereto as *Exhibit A* by certified mail at least forty five (45) days prior to the Redemption Date. The Vice President of Finance and Operations is further authorized and directed to cause the Trustee to notify the owners of the Certificates and to provide for notice to be made in accordance with the provisions of Rule 15c2-12 of the Securities and Exchange Commission substantially in the form attached hereto as *Exhibit A*.

Section 3. All costs associated with the redemption of the Certificates shall be paid by the College.

Section 4. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED AND APPROVED by the Board of Trustees of Fort Scott Community College on February 2, 2026.

(SEAL)



Chairperson

ATTEST:



Secretary

EXHIBIT A

Security Bank of Kansas City
Corporate Trust Department
701 Minnesota Avenue
Suite 206, P.O. Box 171297
Kansas City, Kansas 66117

Cooper Malone McClain, Inc.
P.O. Box 781684
Wichita, Kansas 67278-1684

RE:

CALL FOR REDEMPTION AND PREPAYMENT

**FORT SCOTT COMMUNITY COLLEGE
LEASE PURCHASE AGREEMENT
CERTIFICATES OF PARTICIPATION
SERIES 2018
DATED JUNE 12, 2028**

Notice is hereby given to the registered owners of the above-captioned certificates (the "Certificates") that pursuant to the provisions of Article V of the Declaration of Trust dated as of June 12, 2018 (the "Declaration of Trust") of Security Bank of Kansas City, Kansas City, Kansas (the "Trustee") that the above-mentioned certificates described in the attached Notice of Call for Redemption and Prepayment (the "Called Certificates"), have been irrevocably called for redemption and prepayment on May 1, 2026.

The Trustee is hereby requested to disseminate the attached Notice of Call for Redemption and Prepayment in accordance with the Declaration of Trust. Upon deposit of necessary funds for redemption of the Called Certificates, the Trustee is requested to complete the attached Trustee's Certification and forward a copy of same to the undersigned.

FORT SCOTT COMMUNITY COLLEGE

By: 
Vice President of Finance and Operations

4.0 Enter Executive Session – Personnel Matters (Action)

Motion by Ropp: I move that the board remain in the Dick Hedges classroom into executive session to discuss personnel matters of non-elected personnel, pursuant to the exception to protect the privacy interests of individuals under K.S.A. 75-4319(b)(1), and that the open meeting shall resume at 12:15 p.m. in the Ellis Fine Arts.

The board invites President Dr. Jack Welch, Lindsay Hill, and Gina Shelton to join the session.

Second by Cosens; motion approved unanimously.

The public exited the space and the board entered executive session at 12:05 p.m. for 10 minutes.

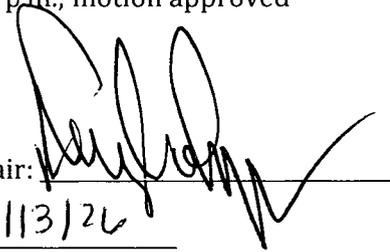
5.0 Exit Executive Session – Personnel Matters & Return to Open Session (Information)

The board returned to open session at 12:15 p.m.

6.0 Adjournment (Action)

Motion by Bailey; second by Cosens; to adjourn at 12:16 p.m.; motion approved unanimously.

Board Chair: _____



Date: 2/13/2026

Attest:

Clerk, Board of Trustees: Gina Shelton

Date: 02/13/2026